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**Notice Concerning Recognition of Non-Operating Income (Foreign Exchange Gains) and
 Revisions to Consolidated Financial Results Forecasts**

YOKOWO CO., LTD. (the “Company”) hereby announces the recognition of non-operating income (foreign exchange gains) and the revisions to the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024–March 31, 2025), which were announced on November 8, 2024.

1. Recognition of non-operating income (foreign exchange gains)

During the third quarter of the current fiscal year (October 1, 2024–December 31, 2024), the Company recorded foreign exchange gains of ¥1,598 million as non-operating income due to sharp fluctuations in exchange rates.

Since the Company recorded foreign exchange losses of ¥1,034 million for the first half, for the nine months ended December 31, 2024 (April 1, 2024 – December 31, 2024) it recorded net foreign exchange gains of ¥564 million as non-operating income.

Please note that the above amounts were determined based on the settlement of foreign currency-denominated receivables and payables held by the Group, as well as the revaluation at the closing rate, and are subject to change depending on future foreign exchange market conditions.

2. Revisions to the full-year consolidated financial results forecasts (April 1, 2024–March 31, 2025)

(Millions of yen, unless otherwise stated)

	Previous forecasts (A) (Announced on November 8, 2024)	Revised forecasts (B)	Change (B – A)	Change (%)	(Reference) Results for the previous fiscal year ended March 31, 2024
Net Sales	82,000	82,000	—	—	76,895
VCCS	55,600	55,400	(200)	(0.4)	55,583
CTC	15,300	15,300	—	—	12,585
FC/MD	10,800	11,000	+200	+1.9	8,373
Incubation Center	300	300	—	—	345
Others/Adjustments	—	—	—	—	7
Operating profit	4,450	4,000	(450)	(10.1)	1,617
VCCS	2,800	2,750	(50)	(1.8)	3,100
CTC	1,650	1,250	(400)	(24.2)	(794)
FC/MD	750	850	+100	+13.3	117
Incubation Center	(750)	(850)	(100)	—	(811)
Others/Adjustments	—	—	—	—	6
Ordinary profit	3,650	3,650	—	—	3,710
Profit attributable to owners of parent	2,350	2,350	—	—	1,511
Basic earnings per share (Yen)	100.81	100.81	—	—	64.86

3. Reason for revision

Net sales have been revised as indicated in Section 2 above, based on the results for the nine months ended December 31, 2024 of the current fiscal year and the latest forecast for orders, under the assumptions outlined in Section 4 below.

Operating profit has also been revised as indicated in Section 2 above, based on the fact that, although increased sales are expected to lead to higher profits in the FC/MD segment, a decline in sales and rising logistics costs in the VCCS segment are anticipated to reduce profits there. Additionally, the CTC segment continues to be partially affected by one-off costs to address technical issues.

Ordinary profit and profit attributable to owners of the parent have been revised as indicated in Section 2 above due to anticipated foreign exchange losses of ¥350 million at an assumed exchange rate of ¥150 against the US dollar.

4. Assumptions underlying the forecasts

The full-year outlook for the fiscal year ending March 31, 2025 is based on the following assumptions:

- The automotive market, the main market for the Company, remains generally at the same level throughout the current fiscal year.
- While the market for logic semiconductor testing for PCs and smartphones remains sluggish, demand for semiconductor testing for generative AI continues expanding.
- In the market for mobile communication terminals, demand for POS terminals and other electronic terminals recovers moderately as excess inventory is cleared.
- In the advanced medical equipment market, demand for minimally invasive medical procedures using catheters and similar products grows steadily.
- The MaaS/IoT market sees steady growth, reflecting the advance of mobility solutions and widespread adoption of IoT.
- The Company bases its financial results forecasts on an exchange rate of ¥150 (¥145 at the time of the previous forecast announcement) against the US dollar from February 2025 until the end of the current fiscal year.

Note: The forecast figures in this document are based on information available at the time of publication. Actual financial results may differ from the forecast figures due to various factors.